

News Release

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COLUMBIA THREADNEEDLE PRIVATE EQUITY COMPLETES FIRST CLOSE ON CASTLE MOUNT IMPACT PARTNERS LP

- **Over €50m first close**
- **Additional closes taking place**
 - **Target of €200m**

LONDON, 30 July 2025: Columbia Threadneedle Private Equity, the private equity specialist of Columbia Threadneedle Investments, has completed the first close of Castle Mount Impact Partners LP ('the Fund'). The Fund has secured over €50m in commitments from a range of institutional, wholesale and high net worth individual clients from the UK and Canada.

Castle Mount Impact Partners LP is a multi-manager co-investment fund, with the dual aims of providing investors with market leading returns, targeting 20% Net Internal Rate of Return ('IRR'), and making a long-lasting positive impact in areas of high environmental and societal need.

Hamish Mair, Head of Private Equity at Columbia Threadneedle Investments, commented: "We are greatly appreciative of our first close investors, which includes existing and new clients, for backing us in this exciting venture. Investing in private companies with the dual aim of making strong returns and a positive impact on sustainable development goals is innovative and highly necessary. Our new Castle Mount Impact Partners LP fund brings together our strong track record and longstanding involvement in responsible investing. We are very firm in our belief that investors can do good and do well."

The Fund leverages Columbia Threadneedle's market leading Responsible Investment and Private Equity capabilities to provide investors with a portfolio of high growth private companies, whose products and services

are directly addressing fundamental needs in the areas of Environmental Sustainability, Health and Well-being and Equality and Inclusion, aligned to the Sustainable Development Goals ('SDGs')¹.

Emma Lupton, Vice President, Responsible Investment at Columbia Threadneedle Investments, commented: "The Fund will invest in companies that have good financial returns alongside a high degree of positive, real-world impact and tangible outcomes. The Responsible Investment and Private Equity teams continue to collaborate closely to analyse the impact each prospective investment may have, how to maximise the positive impact of the investment, what metrics we would like to see the business track in relation to the real-world impact and assessing what possible negative impacts the business might be having – and how to mitigate these."

The Fund will make co-investments, alongside Columbia Threadneedle's Private Equity team's extensive network of investment partners and will establish a portfolio of 15-20 companies, well diversified by geography, sector and lead manager. The Fund is focused on lower mid-market buyouts in Western economies where the Private Equity team has a strong and established track record.

Andrew Carnwath, Lead Director on the Fund and Head of Impact, Columbia Threadneedle Private Equity, commented: "Impactful companies offer some of the most attractive investment opportunities due to strong and non-cyclical demand for their products and services. The Fund will provide access to these companies, investing alongside sector and regional mid-market specialists. We will work with our investment partners to help the companies measure and articulate their positive impact, accelerating growth in profitability and shareholder value.

"We are also delighted to announce the completion of the Fund's first investment into Kee Safety. The investment is led by Inflexion, a leading European mid-market private equity firm with whom we have invested for over 20 years. Kee Safety is a global leader in fall protection and industrial safety solutions, its products drive significant improvements in industrial health and safety and help to reduce the risk of deaths and serious injuries."

Further closings are anticipated over the next few months. The Fund is targeting €200m of commitments and a return of 20% Net IRR for investors with >90% revenue alignment with the SDGs.

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¹ [Sustainable Development Goals \(SDGs\) | UN Office for Sustainable Development](#)

About Columbia Threadneedle Private Equity

Columbia Threadneedle has a global presence in Private Equity providing an investment platform for clients around the world. Columbia Threadneedle Private Equity forms a core part of its Alternatives business, which has US\$31bn² of assets under management.

Columbia Threadneedle Private Equity manages US\$2bn across several different private equity strategies with clients benefiting from a strong track record, specialist industry knowledge, market research, fund access, disciplined investment approach and focus on long-term positive investor relations.

[Private Equity | Columbia Threadneedle Investments](#)

About Columbia Threadneedle Investments

Columbia Threadneedle Investments is a leading global asset manager, entrusted with US\$621bn³ on behalf of individual, institutional and corporate clients around the world.

We have approximately 2,300 people including approximately 550 investment professionals based in North America, Europe and Asia⁴. We offer our clients a wide range of strategies across equities, fixed income and alternatives, as well as specialist responsible investment capabilities and a comprehensive suite of solutions.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE:AMP), a leading US-based financial services provider. As part of Ameriprise, we are supported by a large and well-capitalised diversified financial services firm.

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² As at 31 March 2025, Columbia Threadneedle Investments

³ Source: Ameriprise Financial Q1 2025 earnings release

⁴ As at 31 March 2025, Columbia Threadneedle Investments

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.